Management of Innovations and Entrepreneurship

Guestlecture 27.9. 2004

14-15 in Aud III

(open to other interested as well)

CEO, Professor Markku Jalkanen,

Faron Pharmaceuticals Ltd.

"On Becoming an Entrepreneur – from Science to Business"

The lecture is compulsory for those attending the course Management of Innovations and Entrepreneurship. Students attending the Advanced Management Accounting will also attend. Others interested are warmly welcome, but please register by sending an email with your name to Professor Brännback (malin.brannback@abo.fi).

Markku Jalkanen's lecture is his story of what made an extremely successful scientist leave science and become the founder of a high risk Biotech company, Biotie Therapies Ltd., which he was CEO and President of between 1996-2002. Markku Jalkanen resigned in the fall 2002, but is back in business again as CEO of Faron Pharmaceutical Ltd. (see full bio below).

Markku Jalkanen is one of the extra ordinary Finnish entrepreneurs, who does not necessarily go with the main stream, but in a highly entrepreneurial manner does it his way Biography: Markku Jalkanen (b. 1954) completed his undergraduate studies at the University of Kuopio in 1977 and his Ph.D. studies at the University of Turku in 1982. He was a postdoctoral fellow at the Stanford University Medical Center with Merton Bernfield during the years 1983-86. He then founded a research group at the Department of Medical Biochemistry, University of Turku, where he served as a junior and senior scientist of the Academy of Finland, as acting professor in molecular biology, and as senior lecturer. In 1990 he was elected acting director of the Turku Centre for Biotechnology and in 1992 became its first Director. Professor Jalkanen received the Anders Jahre Medical Prize for Younger Researchers in 1993 and the Developer of Turku Award of 1993. He also delivered the 1993 Osmo Järvi Lecture, received the 1994 Academic Publicity Award and was elected as a Teacher of the Year 1996 of the University of Turku. During 1996-2002 prof. Jalkanen was CEO and President of BioTie Therapies Corp, the first publicly traded biotech company in Finland and was awarded with Inno-Suomi Award in 1998 from the President of Finland, Mr. Martti Ahtisaari, for the entrepreneurial industrialization of academic discoveries. Since leaving Biotie in Fall 2002 Jalkanen has participated by several ways in the promotion of Finnish biotech industry and is currently CEO of a start-up company Faron Pharmaceuticals Ltd. Professor Jalkanen has had several Board memberships in the public and private organizations and has more than 120 per-reviewed scientific publications, most of them in highly ranked international journals.